

Asset Class	Equities	Geographical Focus	Saudi Arabia	Last NAV and total month return		
Fund Size	SAR 16,055,056.85	Domicile	Saudi Arabia	SR 2,785.08	+8.79%	Benchmark +8.80%

CUMULATIVE PERFORMANCE *Total Return figures net of all fees- Compared to Tadawul All Share Index (TASI).*

YTD Performance		1-Year Performance		3-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
+8.79%	+8.80%	+51.43%	+42.77%	+77.16%	+51.95%	+178.51%	+124.66%
				Annualized +21.00%	Annualized +14.96%	Annualized +10.16%	Annualized +7.95%

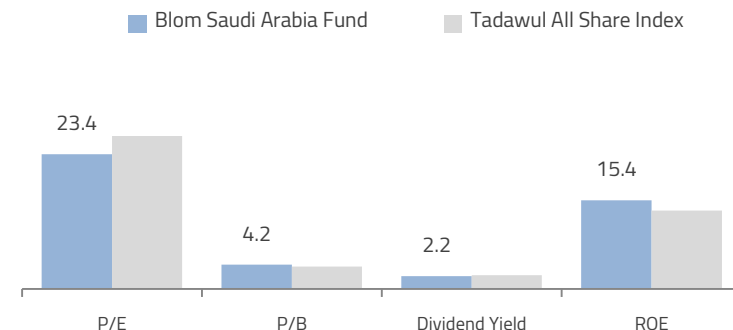
TOP SECTOR EXPOSURE *31/1/2022 FUND vs. BM*

Banks	33.67%	41.35%
Materials	18.75%	19.22%
Utilities	7.32%	2.64%
Health Care Equipment & Services	6.22%	2.26%
Retailing	4.46%	2.07%
Consumer Services	4.35%	1.20%
Telecommunication Services	4.13%	5.55%
Real Estate Mgmt & Dev't	3.64%	5.18%
Insurance	3.13%	2.12%
Capital Goods	2.75%	0.83%

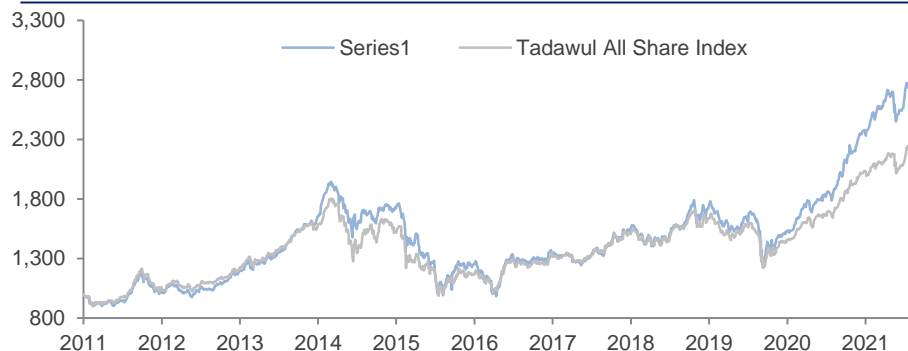
TOP HOLDINGS *01/11/2021 FUND vs. BM*

Al Rajhi Bank	14.29%	16.59%
National Commercial Bank	6.99%	8.53%
Saudi Electricity Co	4.81%	1.86%
Saudi Telecom Co	3.71%	3.23%
Arriyadh Development Co	3.46%	0.28%
National Gas & Industrialization Co	2.85%	0.23%
Saudi Arabian Fertilizer Co	2.82%	1.80%
Saudi International Petrochemical Co	2.72%	1.81%
Leejam Sports Co.	2.56%	0.17%
Ataa Educational Co.	2.51%	0.12%

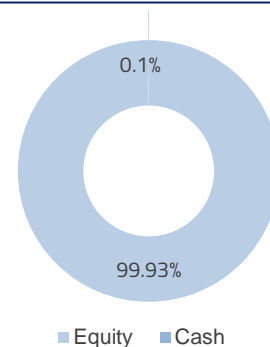
PORTFOLIO CHARACTERISTICS



PERFORMANCE vs. BENCHMARK *Total Return figures net of all fees*



ASSET ALLOCATION



STATISTICAL ANALYSIS

Fund Vs Benchmark	1-Year	Since Inception
Jensen's alpha	-1.97%	1.93%
Beta	1.25	1.04
Information Ratio	2.19	0.75
Tracking Error	3.96%	5.57%
Excess Return	8.66%	53.85%